

the reality of applying governance principles and its impact on the sustainability of listed companies on Palestine Stock Exchange

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Abstract

The purpose of this study is to know the reality of applying the principles of corporate governance and its impact on the sustainability of companies listed on the Palestine, researcher for this study because it is a relatively new concept deals with corporate governance in addition to the lack of studies that dealt with talk about the application of the principles of corporate governance, Importance of the study stems from the importance and novelty of the topic, through which he can recognize trends working in companies listed on the Palestine and the results of this study will help in providing the necessary governance legislation in terms of its ability to protect companies from bankruptcy than positively On the Palestinian economy. In order to achieve the objectives of the study the researcher used descriptive study, of 46 companies listed on the Palestine, the researcher selected a representative sample of 12 companies listed and respondents were selected by stratified random sampling method, where the sample consisted Study of (56) as Director and Manager of managers of companies listed on the Palestine, After inform the researcher on a number of previous studies and tools used, she built the questionnaire consisted of (96) where the monitoring of the application of the principles of governance reality (the principle of protecting shareholders ' rights, the principle of equal treatment of shareholders), The principle of protection of the rights of stakeholders, disclosure and transparency, the principle of the Board's responsibilities, the principle of effective control and auditing, the principle of an effective governance framework) and the sustainability of companies listed on the Palestine, This study was applied to managers working for companies listed on the Palestine Stock Exchange during the year 2018-2019 in the West Bank.

This study applied to managers employed by companies listed on the stock exchange during the year was found using equation (Cronbach Alpha) to steady the scale (0.98) the study found a range of results, including measuring the reality of

applying the principles of corporate governance was very high with Arithmetic mean (4.36). It turns out that (the principle of effectiveness of control and auditing) had received less than the arithmetic average was variation coefficient equals (4.45), while (the principle of equal treatment of shareholders) at the highest coefficient of variation where the arithmetic (4.24). 2018-2019 in the West Bank.

The relationship between the principles of governance, strong and sustainable function of companies listed on the PSE, as showing lack of statistically significant differences for the control variables except for statistically significant differences at the level of statistical significance ($\alpha \leq 0.05$) in average sample Member responses about The reality of applying the principles of governance affecting the sustainability of companies listed on the Palestine from the perspective of managers of companies listed on the PSE depending on a variable number of Board members, which were between (7 members and lower and 11 more Member for 11 more Member).

The study concluded a series of recommendations, notably the need to promote and apply to the base of the protection of investors and shareholders and providing equal treatment to them, the need to strengthen the principle of accountability and the principle of disclosure and transparency in companies listed on the Palestine, further disclosure to shareholders about any practice or conduct Unethical.